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BANK OF CHONGQING CO., LTD.*
重慶銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1963)

(Stock Code of Preference Shares: 4616)

PROPOSED APPOINTMENT OF SUPERVISOR

On July 5, 2019, the board of supervisors (the “**Board of Supervisors**”) of Bank of Chongqing Co., Ltd. (the “**Bank**”) received a written resignation signed on June 18, 2019 from Mr. CHEN Yan (“**Mr. CHEN**”), resigning from his position of shareholder supervisor of the Bank due to personal health reason, taking effect on the date of the resignation. Mr. CHEN has confirmed that he has no disagreement with the Board of Supervisors and there are no matters with respect to his resignation that needs to be brought to the attention of the shareholders of the Bank or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

On July 8, 2019, the Bank received a resolution submitted by the Board of Supervisors on the proposed appointment of Mr. ZENG Xiangming (“**Mr. ZENG**”) as shareholder supervisor. The resolution will be submitted to the general meeting as an ordinary resolution for consideration and approval by the shareholders. The biographical details of Mr. ZENG are as follows:

Mr. ZENG Xiangming, aged 44, currently serves as the deputy general manager of Chongqing Real Estate Equity Investment Fund Management Co., Ltd. Prior to that, from July 1997 to October 2011, Mr. ZENG served in the Chongqing Branch of the People's Bank of China as the officer of the Foreign Exchange Management Department, officer of the Foreign Exchange Management Department of the Business Administration Division, the deputy director of the Daily Operations Management Department, the deputy director of the International Balance of Payments Department, deputy director of the Foreign Capital Debt Section of the Capital Project Management Office, director of the Foreign Investment Management Section of the Capital Project Management Office, director of the Capital Flow Monitoring Section of the Capital Project Management Office, and the deputy director of the Capital Project Management Office. From November 2011 to December 2013, he served as the deputy director of the Financial Markets Department of the Chongqing Financial Work Office; In December 2013, he served as the compliance manager of the Chongqing Branch of Standard Chartered Bank; since January 2014, he has been serving as the deputy general manager of Chongqing Real Estate Equity Investment Fund Management Co., Ltd.

Mr. ZENG obtained a bachelor's degree in international finance from Zhejiang University in June 1997 and a master's degree in business administration from Chongqing University in June 2004.

The annual remuneration of Mr. ZENG will include a fixed remuneration of RMB25,000 and a variable remuneration based on the number of on-site meetings and events attended in person (RMB2,000 each meeting/event) and the number of off-site meetings and meetings attended by way of conference call and participation in the meetings of the Board of Supervisors and the Supervision and Nomination Committee through written resolution (RMB1,000 each meeting). Mr. ZENG's remuneration is determined in accordance with applicable laws, regulations and regulatory requirements and the relevant remuneration policies of the Bank.

Mr. ZENG has confirmed that, save as disclosed above, as at the date of this announcement, he (1) has not held any other position in the Bank or any of its subsidiaries or any directorship in any other listed companies in the past three years; (2) does not have any relationship with any other directors, members of senior management, substantial shareholders or controlling shareholders of the Bank; and (3) does not have or is not deemed to have any interest in any shares, underlying shares or debentures of the Bank or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the board of the directors of the Bank (the "**Board**") is not aware of any other matters in respect of the proposed appointment of Mr. ZENG required to be disclosed under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange, or any other matters that need to be brought to the attention of the Stock Exchange or the shareholders of the Bank.

By order of the Board
Bank of Chongqing Co., Ltd.*
WONG Wah Sing
Joint Company Secretary

Chongqing, the PRC, July 8, 2019

As at the date of this announcement, the executive directors of the Bank are Ms. LIN Jun, Mr. RAN Hailing, Mr. LIU Jianhua and Mr. WONG Wah Sing; the non-executive directors are Mr. WONG Hon Hing, Mr. DENG Yong, Ms. LV Wei, Mr. YANG Yusong, Mr. TANG Xiaodong and Mr. WU Heng; and the independent non-executive directors are Mr. LI He, Mr. KONG Xiangbin, Mr. WANG Pengguo and Dr. JIN Jingyu.

* *Bank of Chongqing Co., Ltd. is not an authorised institution within the meaning of the Banking Ordinance (Chapter 155 of Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*